

Dear Councillor

COUNTY COUNCIL - WEDNESDAY, 1ST MARCH, 2023

Agenda No Item

5.1 a) REVENUE BUDGET STRATEGY 2023/24 - 2025/26 (Pages 3 - 4)

Please find attached a revised Table 1 in respect of Agenda Item 5.1 - Revenue Budget Strategy 2023/24 to 2025/2026.

Yours sincerely

Wendy Walters

Chief Executive

Encs

Wendy Walters

Prif Weithredwr, Neuadd y Sir,
Caerfyrddin, Sir Gaerfyrddin SA31 1JP

Chief Executive, County Hall,
Carmarthen, Carmarthenshire SA31 1JP



BUDDSODDWYR | INVESTORS
MEWN POBL | IN PEOPLE

Mae croeso i chi gysylltu â mi yn y Gymraeg neu'r Saesneg

You are welcome to contact me in Welsh or English

Agenda Item 5.1

COUNCIL FUND REVENUE ACCOUNT

TABLE 1

SUMMARY STATEMENT

2022/23 Approved Budget £	2022/23 Provisional Outturn £		2023/24 Proposed Budget £	2024/25 Indicative Budget £	2025/26 Indicative Budget £
17,217,622	16,687,000	Chief Executive	18,688,014	18,684,700	19,095,252
187,394,396	191,091,000	Education & Childrens Services	200,709,959	204,950,077	207,142,299
29,315,883	28,235,000	Corporate Services	31,799,688	41,576,082	49,006,220
119,588,785	122,223,000	Communities	131,348,609	131,637,674	131,602,067
65,783,812	65,709,000	Environment Services	70,644,314	71,832,668	72,615,272
		Savings to be identified	0	-2,364,000	-314,000
419,300,498	423,945,000	Departmental Expenditure	453,190,584	466,317,200	479,147,110
	6,300,000	Unfunded pay offers			
3,000,000	200,000	Corporate Contingency	1,500,000	1,500,000	1,500,000
(17,694,060)	(20,194,060)	Capital Charges/Asset Management Acc	(17,694,060)	(18,194,060)	(18,694,060)
		<u>Levies and Contributions</u>			
11,170,197	11,170,197	Mid & West Wales Fire Authority	13,013,807	13,404,221	13,672,306
155,000	155,000	Corporate Joint Committee	168,091	173,134	176,596
153,850	152,360	Brecon Beacons National Park	152,360	156,931	160,069
416,085,485	421,728,497	Net Expenditure	450,330,782	463,357,426	475,962,021
0	(3,473,012)	Contribution to/from general balances	0	0	0
0	(2,170,000)	Transfer to/from Departmental Balances	0	0	0
(200,000)	(200,000)	Transfer to/from Earmarked Reserves	0	0	0
415,885,485	415,885,485	NET BUDGET	450,330,782	463,357,426	475,962,021
		TO BE FINANCED FROM:			
(311,602,859)	(311,602,859)	Aggregate External Finance	(338,400,387)	(346,521,855)	(355,178,848)
104,282,626	104,282,626	CALL ON TAXPAYERS	111,930,395	116,835,571	120,783,173
1,396.04		Band D Tax	1,490.97	1,550.62	1,597.14
2.50%		Council Tax Increase	6.80%	4.00%	3.00%

Proposed budgets include the effect of Cabinet recommendations to Council Council

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